

PRESERVATION RELATED INCENTIVES

The following incentives include grants, tax incentives and loans for rehabilitation and restoration as well as funding for preservation related projects such as educational and museum programs.

The information provided here is very basic. Please use the provided websites and contacts to gain more information.

Updated 11/11/05

Provided
by
Bowling Green-Warren County Historic Preservation Board
1141 State Street
Bowling Green, KY 42101
270-842-1953, 270-842-1282 fax
robin.zeigler@bgky.org

GRANTS

American Heritage Home Trust Grants

What: Grant to nonprofit organizations in the amount of five thousand dollars (\$5,000) for the rehabilitation of an historic home in the United States

Who: Nonprofit organizations

Where: Nation

Contact: AHHT, c/o

Johnson, 2221 Water Street SW, Olympia WA 98501-2857
360-754-1455 or 706- 868-5444 or johns3e@aol.com

Brownfields Economic Development Initiative (BEDI)

What: BEDI is designed to assist cities with the redevelopment of abandoned, idled and underused industrial and commercial facilities with expansion and redevelopment of real or perceived environmental contamination.

Who: Local governments and private sector parties

Information: www.hud.gov/offices/cpd/economicdevelopment/programs/bedi/index.cfm

Where: Nation

Contact: U.S. Department of Housing and Urban Development

451 7th Street SW,
Washington, DC 20410
202-708-1112, 202-708-1455 TTY

The Getty Grant Program

What: Supports the preservation of buildings or sites that are of outstanding architectural, historical and cultural significance worldwide.

Who: Nonprofit charitable organizations

Where: Nation

Information: www.getty.edu/grants/conservation/

Contact: Architectural Conservation Grants

The Getty Grant Program
1200 Getty Center Drive, Suite 800
Los Angeles, CA 90049-1685
310-440-7320, 310-440-7703 fax

Hart Family Fund for Small Towns

What: Assists small town preservation and revitalization initiatives

Who: Small towns with populations of less than 5,000

Where: Small towns nationwide

Contact: Southern Regional Office of the National Trust
843-722-8552

HGTV Restore America

What: Grants for residential projects

Who: Nonprofit organizations and public agencies

Where: Nation

Information: www.nationaltrust.org/restore_america/ra_grants.html

Housing Rehabilitation Program—City of Bowling Green

What: 0% interest, deferred payment loan

Who: Property owners who meet income restrictions and live in the house

Where: Properties within Bowling Green's Enterprise Community

Contact: Housing & Community Development

270-393-3660 or 270-393-3000, TDD 1-800-648-6056

James Graham Brown Foundation, Inc.

What: Funds renovation and other projects in the categories of higher education, civic, economic development, culture and humanities, human services and health.

Who: Tax-exempt organizations

Where: Kentucky

Information: www.jgbf.org

Contact: James Graham Brown Foundation

Attn: Dodie McKenzie, Program Officer

4350 Brownsboro Road, Suite 200

Louisville, KY 40207

The Home Depot Foundation

What: Grants for affordable, efficient, healthy home construction, rehabilitation or financing or green building programs for affordable housing developers

Who: 501(c)(3) tax exempt public charities

Where: Nation

Information: www.homedepotfoundation.org/hfus/enus/programs.html#housing

Kentucky Colonels

What: Fund equipment, supplies, building programs, remodeling

Where: Kentucky

Contact: Linda Boone

KY Colonels

1717 Alliant Ave., Suite 14

Louisville, KY 40299

National Endowment for the Arts: Heritage and Preservation Grants

What: Goal is to preserve forms of artistic expression and practice that reflect our nation's cultural traditions. Projects include festivals, events, documentation, design fees, community planning and others.

Who: Nonprofit, tax-exempt 501(c)(3), U.S. organizations; units of state or local government; or federally recognized tribal communities or tribes may apply.

Where: Nation

Information: www.arts.gov/grants/apply/index.html

Contact: National Endowment for the Arts

Nancy Hans Center

1100 Pennsylvania Avenue NW

Washington, DC 20506-0001

202-682-5796

Public Welfare Foundation

What: Funds organizations that provide services to disadvantaged populations: criminal justice, disadvantaged elderly and youth, environment, population, health, community and economic development, human rights and technology assistance

Who: Organizations that provide services to disadvantaged populations

Information: www.publicwelfare.org/

Where: Nation

Contact: Public Welfare Foundation

1200 U Street NW

Washington, DC 20009

202-965-1800, 202-265-8851 fax

Raymond B. Preston Foundation

What: Primarily for education and religious purposes, particularly Christian and Episcopal organizations. Likes to support building/renovation and general operating support. Do not accept applications- however would probably entertain a "Letter of Inquiry".

Where: Kentucky

Contact: Raymond B. Preston, Chair or Hattie L. Preston, Vice Chair

Raymond B. Preston Family Foundation

PO Box 652

Henderson, KY 42420

Save America's Treasures

What: Funds preservation and/or conservation work on nationally significant intellectual and cultural artifacts and nationally significant historic structures and sites

Who: Non-profits, units of state or local government, Federally recognized Indian Tribes

Where: Nation

Information: www.saveamericastreasures.org

1772 Foundation

What: Grants to preserve and enhance American historical structures with particular interest in farming, industrial development, transportation and unusual historical buildings

Who: Nonprofit groups

Where: Nationwide

Information: www.1772foundation.org/index.htm

Contact: [inquiries@1772 Foundation.org](mailto:inquiries@1772Foundation.org)

SNAP (Select Neighborhood Action Program)

What: Funds beautification, neighborhood organizing, professional services, school partnerships, and neighborhood capital purchase projects

Who: Neighborhood associations, resident councils, block watch groups, and homeowners associations in Bowling Green.

Where: City of Bowling Green

Information: www.bgky.org

Contact: Neighborhood Action Office at City Hall

1001 College Street

P.O. Box 430

Bowling Green, KY 42102-0430

270-393-3674

State Preservation Grant Program

What: Funds restoration/rehabilitation projects for adapting a National Register property for community/public use

Who: Nonprofit groups

Where: State of Kentucky

Information: www.state.ky.us/agencies/khc/grants_link_state.htm

Contact: Rebecca Shipp

Kentucky Heritage Council

300 Washington Street

Frankfort, KY 40601

502-564-7005, x 133

Tourism Cares for Tomorrow

What: Grants to protect, restore, or conserve sites of exceptional natural, cultural, or historical significance; to increase the traveling public's awareness of and involvement in conservation efforts; and to promote conservation education

Who: Non profit organizations

Where: Nationwide

Information: www.tourismcaresfortomorrow.org

Contact: Tourism Cares for Tomorrow

585 Washington St.

Canton, MA 02021

781-821-5990, 781-821-8949, fax

info@tourismcares.org

TAX INCENTIVES

Tax Moratorium for Bowling Green

What: Residential and commercial properties that are at least 50 years old and are being restored, repaired, rehabilitated, or stabilized are eligible for a moratorium on property tax assessments due to the improvements

Who: Residential and commercial property owners

Where: City of Bowling Green

Information: www.warrenpc.org/historicpreservationboard.htm

Contact: Historic Preservation Planner

C/O City-County Planning Commission

1141 State Street

Bowling Green, KY 42101

270-842-1953, 270-842-1282 fax

robin.zeigler@bgky.org

Easements as Charitable Contributions

What: Generally, the IRS considers that a donation of a qualified real property interest to preserve a historically important land area or a certified historic structure meets the test of charitable contribution for conservation purposes.

Who: Owners of National Register or National Register eligible properties

Where: Kentucky

Contact: The Kentucky Heritage Council

300 Washington Street

Frankfort, KY, 40601

502-564-7005, 502-564-5820 fax

Federal Investment Tax Credit

What: A 20% federal investment tax credit for the rehabilitation of properties listed on the National Register of Historic Places

Who: Owners of income-producing property that is on the National Register, in a National Register district or have local designation of historic significance.

Where: Nationwide

Information: www.cr.nps.gov/hps/tps/tax/

Contact: Scot Walters

The Kentucky Heritage Council

300 Washington Street

Frankfort, KY, 40601

502-564-7005 x 141, 502-564-5820 fax

Investment Tax Credit for Low Income Housing

What: Investment tax credit for acquisition, construction, or rehabilitation of low-income housing.

Who: Open

Where: Nationwide

Information: www2.cr.nps.gov/tps/tax/brochure2.htm

Contact: National Trust for Historic Preservation

1785 Massachusetts Ave., NW

Washington, DC 20036

202-588-6054

New Market Tax Credits

What: This is not preservation specific but can be used for rehabilitation projects. The new markets tax credit is a 39 percent tax credit for investors in commercial projects located in qualifying low-income census tracts.

Who: A for-profit CDE

Where: Nationwide

Information: <http://cdfifund.gov/programs/programs.asp?programID=5> or

www.nationaltrust.org/ntcicfunds/NMTC.htm

Contact: CDFI Fund

202-622-8662

cdfihelp@cdfi.treas.gov

EQUITY INVESTMENT FUNDS

National Trust Community Investment Fund

What: Invests in historic rehabilitation projects that qualify for the 20% federal historic tax credit--and new markets tax credits and state historic tax credits where possible

Who: Anyone

Where: Nationwide

Information: www.nationaltrust.org/ntcicfunds/hist_tax_credit.html

Contact: Al Shehadi

203-531-5999

National Trust Small Deal Fund

What: Invests in very small historic tax credit projects generating as much as \$650,000 in tax credit equity (about \$3.5 million in total development costs) or as little as \$200,000 in tax credit equity (about \$1.2 million in total development costs)

Who: Anyone

Where: Nationwide

Information: www.nationaltrust.org/ntcicfunds/hist_tax_credit.html

Contact: National Trust for Historic Preservation

1785 Massachusetts Ave., NW

Washington, DC 20036

202-588-6054

LOAN PROGRAMS

Bowling Green Job Development Incentive Program

What: This is not a preservation specific program but may be utilized for renovation. A minimum of twenty (20) new jobs must be created, producing a minimum of \$1,667,000 over the first five years.

Who: New or existing service, technological or industrial companies

Where: City of Bowling Green

Information: www.bgky.org/finance/incentiveprograms.htm

Contact: City of Bowling Green

1001 College Street

PO Box 430

Bowling Green, KY 42102-0430

270-393-3637, 270-393-3636 fax

HUD's 203 (k)

What: Section 203(k) insurance enables homebuyers and homeowners to finance both the purchase (or refinancing) of a house and the cost of its rehabilitation through a single mortgage.

Who: Homebuyers

Where: Nationwide

Information: www.hud.gov/progdesc/203k--df.cfm

Contact: U.S. Department of Housing and Urban Development

451 7th Street SW

Washington, DC 20410

202-708-1112, 202-708-1455 TTY

Inner-City Ventures Fund

What: Loans for community development projects that result in preserving historic properties

Who: Non-profits and local governments

Where: low-, moderate-, or mixed-income neighborhoods

Information: www.nationaltrust.org/loan/

Contact: National Trust for Historic Preservation

1785 Massachusetts Ave., NW

Washington, DC 20036

202-588-6054

Kentucky Rural Development Home Improvement Loans and Repair Loans and Grants (504 Program)

What: Loans for the acquisition, construction, repair or rehabilitation of homes and apartment-style housing

Who: Families or persons with low and moderate incomes in and developers who will serve that population

Where: Rural areas in Warren County

Information: www.rurdev.usda.gov/rhs/sfh/brief_rhdirect.htm

Contact: USDA Rural Development/ Warren County Office

Stephen Cosby

925 Lovers Lane

Bowling Green, KY

270-843-1111 Ext 4, 270-796-9228 fax

steve.cosby@ky.usda.gov

Kentucky Rural Development Homeownership Loans (502 Loan Program)

What: Loans for the acquisition, construction, repair or rehabilitation of homes and apartment-style housing

Who: Families or persons with low and moderate incomes and developers who will serve that population.

Where: Rural areas in Warren County

Information: www.rurdev.usda.gov/rhs/Individual/ind_splash.htm

Contact: USDA Rural Development/ Warren County Office

Stephen Cosby

925 Lovers Lane

Bowling Green, KY

270-843-1111 Ext 4, 270-796-9228 fax

steve.cosby@ky.usda.gov

National Preservation Loan Fund

What: Funding to establish or expand local and statewide preservation revolving funds, to acquire and/or rehabilitate historic buildings, sites, structures and districts, and to preserve National Historic Landmarks

Who: Non-profits and local governments

Where: Nationwide

Information: www.rurdev.usda.gov/rhs/sfh/brief_rhdirect.htm

Contact: National Trust for Historic Preservation

1785 Massachusetts Ave., NW

Washington, DC 20036

202-588-6054

Property Investment Loan Insurance (Title I)

What: Insures lenders against most losses on home improvement loans

Who: Home owners

Where: Nationwide

Information: www.hud.gov/funds/index.cfm

Contact: U.S. Department of Housing and Urban Development

451 7th Street SW

Washington, DC 20410

202-708-1112, 202-708-1455 TTY

PROGRAM, EDUCATIONAL AND MUSEUM FUNDING

African American Heritage Grants

What: In past years, grants have been awarded for many historical and heritage activities, including the identification and documentation of historic buildings and sites, the rehabilitation of historic buildings, historical research, the publication of brochures and booklets and educational programs and activities.

Who: African American Kentuckians must be involved in the planning and/or execution of grant-supported efforts

Where: Nationwide

Information: www.state.ky.us/agencies/khc/af_grants.htm

Contact: The Kentucky Heritage Council

300 Washington Street

Frankfort, KY, 40601

502-564-7005, 502-564-5820 fax

Bowling Green-Warren County Community Foundation Grant

What: Annual grants in the areas of education, health and human services, arts, public recreation

Who: Non profit organizations

Where: City of Bowling Green

Contact: Barry Williams, President

P.O. Box 737

Bowling Green, KY 42102-0737

Campus Heritage Grants/ Getty Grant Program

What: Assists with planning activities

Who: American colleges and universities

Where: Nationwide

Information: www.getty.edu/grants

Contact: Campus Heritage Initiative

The Getty Grant Program

1200 Getty Center Drive, Suite 800

Los Angeles, CA 90049-1685

301-440-7320, 301-440-7703 fax

Community History Grants

What: Funds a variety of projects in five categories--project, travel and training, conservation support, local history, and technology

Who: Museums, historical organizations, educational institutions, city and county governments, and other community groups

Where: Kentucky

Information: http://history.ky.gov/Programs/community_history_grants_program.htm

Contact: Kate Hesseldenz

Kentucky Historical Society

100 W. Broadway

Frankfort, KY 40601

502-564-1792, ext. 4477, 502-564-0475, fax

kate.hesseldenz@ky.gov

Cynthia Woods Mitchell Fund for Historic Interiors

What: Funds the preservation, restoration, and interpretation of historic interiors. Funds may be used for professional expertise, print and video communications materials, and education programs.

Who: Nonprofit organizations and public agencies. Individuals and for-profit businesses may apply only if the project for which funding is requested involves a National Historic Landmark.

Where: Nationwide

Information: www.historichawaii.org/files/Mitchell_1_.pdf

Contact: National Trust for Historic Preservation

1785 Massachusetts Ave., NW

Washington, DC 20036

202-588-6054

General Motors

What: Provides grants in the categories of: education, health and human services, civic and community, public policy, arts and cultures, environment and energy, diversity

Who: Nonprofits

Where: Nationwide

Information: www.gm.com/company/gmability/community/guidelines/index.html

Contact: theresa.lawrence@gm.com or jane.bowlin@gm.com.

Houchens Foundation

What: Focus is on churches, charities, and schools in southwestern Kentucky

Who: Churches, charities and schools

Where: Kentucky

Contact: Houchens Foundation

c/o Covella Biggers, Lynne Biggers Martin, and Lou Beckner

P.O. Box 109

Bowling Green, KY 42102-0109

270-781-4222 or 270-781-4117

House Museum funding from the Mildred V. Horn Foundation

What: Provides funds for the restoration of historic homes that are open to the public and were constructed between 1780 and 1860.

Who: 501 (c)(3) tax exempt public charities in Kentucky or contiguous states

Where: Nationwide

Information: www.cnpe.org/funding/area_foundations/mildred_horn_foundation

Contact: Mildred V. Horn Foundation

2100 High Ridge Road

Louisville, KY 40207-1128

520-895-8908, 502-895-2622 fax

hsdavis@insightbb.com

The Johanna Favrot Fund for Historic Preservation

What: Funds projects that contribute to the preservation or the recapture of an authentic sense of place. May be used for professional advice, conferences, workshops and education programs.

Who: Nonprofit organizations and public agencies. Individuals and for-profit businesses may apply only if the project for which funding is requested involves a National Historic Landmark.

Where: Nationwide

Information: www.historichawaii.org/files/Favrot_1_.pdf

Contact: National Trust for Historic Preservation

1785 Massachusetts Ave., NW

Washington, DC 20036

202-588-6054

Kentucky Preservation Fund & Preservation Services Fund

What: Provides matching grants from \$500 to \$5,000 for preservation planning and education efforts

Who: Nonprofit organizations and public agencies who are Forum members of the National Trust

Where: Kentucky and Nationwide

Contact: Southern Regional Office of the National Trust

843-722-8552

Lowe's Charitable and Educational Foundation

What: Contributes to grassroots community projects

Who: 501(c) (3) tax-exempt nonprofit organizations and public agencies

Where: Community's with a Lowe's store

Information: www.lowes.com/lowes/lkn?action=pg&p=AboutLowe/Community

Major State Incentive Programs

What: state tax incentives for businesses

Who: Business owners

Where: Kentucky

Information: www.bgchamber.com/economy/thinkky/Taxes_&_Incentives.php

See bottom of webpage for list of economic related incentives.

NEH America's Historic Places Grants

What: Funds public programs that use one or more historic sites to address themes and issues central to American history

Who: Non profit organizations

Where: Nationwide

Information: www.neh.gov/grants/grants.html

Save our History Grants

What: Funds rewarding projects that help students learn about and appreciate the history of their local communities

Who: Historical societies, preservation organizations, museums, historic sites, and other history organizations that partner with schools

Where: Nationwide

Information: www.saveourhistory.com

Contact: history@cegny.com

